

The 60-Month Transfer Log

For adult children managing a parent's money under a power of attorney.

If your parent ever needs long-term-care Medicaid, most states look back at transfers made in the **60 months** before the application (California: up to 30 months for nursing-facility Medi-Cal, phasing in from 2026). Money that left your parent's accounts for less than fair value - including undocumented payments to family - can lead to a penalty period with no long-term-care coverage.

Many states also require agents to keep records. Michigan's law, for example, says an agent must "keep reasonable records of receipts, disbursements, and transactions made by the agent on behalf of the principal" (MCL 556.214(1)(d)).

The simplest protection is a habit: **write down every dollar you move, why, and where the receipt is - the day it happens.** This one-page log gets you started.

How to use this log

- Print a stack. Keep it with your checkbook or by your computer.
- One line per payment, deposit, or transfer. Start a new page each month.
- Always fill in **Reason**. "Mom's electric bill, March" beats "bill."
- Use a **type code** (B, R, C, G, T, I - see the bottom of the log).
- Tick **Family?** for any money going to you or a relative. Those are the entries most likely to get questions - attach a receipt, an agreement, or a note.
- Talk to an elder-law attorney **before** making gifts or paying a family member for care.

Want the full system? The **Look-Back Ready POA Kit** turns this log into an Excel + Google Sheets workbook that flags missing reasons and payments to family, tracks reimbursements, caregiver hours, and gifts, maps 60 months of statements, and prints a one-page summary - plus a 12-page guide to your first 30 days as agent.

Get it here: [etsy.com/listing/4590481082](https://www.etsy.com/listing/4590481082)

Disclaimer: Educational record-keeping tool only - not legal, tax, or financial advice. Medicaid and power-of-attorney rules vary by state and change over time. Talk with an elder-law attorney licensed in your parent's state before making gifts, paying a family caregiver, or applying for Medicaid. Nothing here predicts eligibility or any agency's decision.

60-Month Transfer Log

Parent: _____

Agent: _____

Month / year: _____ Page _____

Page ____

[illegible]

Type codes: B = Paid for parent's benefit R = Reimbursement to agent C = Caregiver pay under written agreement G = Gift T = Transfer between parent's own accounts I = Money in Educational record-keeping tool - not legal, tax, or financial advice. Rules vary by state. Full kit: [etsy.com/listing/4590481082](https://www.etsy.com/listing/4590481082)